

Overview

This chapter provides the guidelines for establishing the valuation of real property mobile and manufactured homes. To qualify as real property under these guidelines, a mobile or manufactured home must be one of the following:

- attached to a permanent foundation; or
- the owner of the home has surrendered the certificate of title under the provisions of IC 9-17-6-15.1.

Mobile or manufactured homes valued as real property are to be valued using the directions and procedures outlined in Chapter 3 of these Guidelines.

For definitional purposes a permanent foundation means a permanently affixed structural system capable of transposing loads from a structure to the earth at a depth below the established frost line.