



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11001
Allocation Area Name I-70 EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semler@bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and tax rates. Total values include \$10,395,800 and \$10,265,576.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021

Signature of Jennifer M. Flater, County Auditor

Jennifer M. Flater County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

07/19/2021 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Clay County
Allocation Code: T11003
Allocation Area Name: North Central EDA

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors
Telephone Number: (317) 465-1500
E-mail Address: jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2020 and 2021, net assessed values, growth, and neutralization factors. Total 2021 Pay 2022 Base Neutralization Factor is 0.96140.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021

Signature of Jennifer M. Flater, County Auditor

Jennifer M. Flater County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

07/19/2021 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Clay County
Allocation Code: T11006
Allocation Area Name: PDF EDA

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors
Telephone Number: (317) 465-1500
E-mail Address: jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and 2021 Pay 2022 Neutralization Factor.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Signature of Jennifer M. Flater

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11007
Allocation Area Name Southwest EDA - Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 1) 2020 Pay 2021 Base Assessed Value of Allocation Area (17,615), 2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (7,120,985), 3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (\$7,138,600), 4) 2021 Pay 2022 Net Assessed Value of Allocation Area (7,127,400), 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area (0), 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area (\$7,127,400), 10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.99843), 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$17,587), 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$7,109,813), 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) (3.5261), 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$250,699), 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area (3.5261), and 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.99843).

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Jennifer M. Flater
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
 Jurisdiction Brazil City - Brazil Township
 Allocation Code T11008
 Allocation Area Name Southwest EDA - Allocation Area #4

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors
 Telephone Number (317) 465-1500
 E-mail Address jason.semmler@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	<u>857,899</u>	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	<u>1</u>	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$857,900</u>
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	<u>186,400</u>	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>671,600</u>	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area		
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		<u>\$858,000</u>
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00012</u>
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$858,002</u>
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$671,602)</u>
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.5261</u>	
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$23,681)</u>
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area	<u>3.5261</u>	
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00012</u>

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-19-2021
Jennifer M. Flater
 County Auditor (Signature)

Jennifer M. Flater
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Wesley Brandt
 Commissioner, Department of Local Government Finance

07/19/2021
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
 Jurisdiction Clay County
 Allocation Code T11009
 Allocation Area Name Southwest EDA - Allocation Area #2

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors
 Telephone Number (317) 465-1500
 E-mail Address jason.semler@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	916	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	48,284	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$49,200
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	49,200	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		\$49,200
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$916
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$48,284
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5261
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,703
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area		3.5261
2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Jennifer M. Flater
 County Auditor (Signature)

Jennifer M. Flater
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as provided above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

07/19/2021
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Brazil City - Brazil Township
Allocation Code T11010
Allocation Area Name Southwest EDA - Allocation Area #3

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2020 Pay 2021 Base Assessed Value (12,700), 2020 Pay 2021 Incremental Assessed Value (0), 2020 Pay 2021 Total (Real) Assessed Value (\$12,700), 2021 Pay 2022 Net Assessed Value (12,700), 2021 Pay 2022 Net Assessed Value Growth (0), 2021 Pay 2022 Net Assessed Value Decrease (0), 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off (0), 2021 Pay 2022 Adjusted Net Assessed Value (\$12,700), 2021 Pay 2022 Neutralization Factor (1.00000), 2021 Pay 2022 Adjusted Base Assessed Value (\$12,700), 2021 Pay 2022 Incremental Assessed Value (\$0), 2021 Pay 2022 Tax Rate (3.5261), 2021 Pay 2022 Incremental Tax Revenue (\$0), 2021 Pay 2022 Actual Tax Rate (3.5261), and 2021 Pay 2022 Base Neutralization Factor (1.00000).

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Signature of Commissioner
Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Clay County
Allocation Code: T11011
Allocation Area Name: IVC - Great Dane Allocation Area

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors
Telephone Number: (317) 465-1500
E-mail Address: jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include assessed values for 2020 and 2021, neutralization factor, and tax rates.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Signature of Jennifer M. Flater

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name

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Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Clay County
Allocation Code: T11012 Allocation Code: T11002
Allocation Area Name: IVC - Allocation Area #1

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors
Telephone Number: (317) 465-1500
E-mail Address: jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and 2021 Pay 2022 Neutralization Factor.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11012
Allocation Area Name IVC - Allocation Area #2 (Original Area)

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2020 Pay 2021 Base Assessed Value, 2020 Pay 2021 Incremental Assessed Value, 2021 Pay 2022 Net Assessed Value, etc.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Signature of Jennifer M. Flater

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name

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Signature of Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Clay County
Allocation Code: T11013
Allocation Area Name: IVC - Technifab Allocation Area

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors
Telephone Number: (317) 465-1500
E-mail Address: jason.semler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and 2021 Pay 2022 Neutralization Factor.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Signature of Jennifer M. Flater

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

07/19/2021
Date (month, day, year)



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11014
Allocation Area Name West State Road 40 (York)

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2020 Pay 2021 Base Assessed Value, 2020 Pay 2021 Incremental Assessed Value, 2020 Pay 2021 Total (Real) Assessed Value, 2021 Pay 2022 Net Assessed Value, 2021 Pay 2022 Net Assessed Value Growth, 2021 Pay 2022 Net Assessed Value Decrease, 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements, 2021 Pay 2022 Adjusted Net Assessed Value, 2021 Pay 2022 Neutralization Factor, 2021 Pay 2022 Adjusted Base Assessed Value, 2021 Pay 2022 Incremental Assessed Value, Estimated 2021 Pay 2022 Tax Rate, Estimated 2021 Pay 2022 Incremental Tax Revenue, Actual 2020 Pay 2021 Tax Rate, and 2021 Pay 2022 Base Neutralization Factor.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-2021
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

Date (month, day, year) 07/19/2021