

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2022

County: 77 Sullivan  
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Ad Valorem Property Tax First Mortgage Bonds, Series 2014	238,000	120,000	36,150
Carlisle-Sullivan School Building Corp Ad Valorem Property Tax First Mortgage Refunding Bds Sr 2015	2,067,000	1,032,500	1,031,500
General Obligation Bonds of 2018	86,088	42,694	12,913
Anticipated Debt Service	186,000	0	93,000
Interest on Temporary Loans	10,000	10,000	0
Unreimbursed Textbooks	25,033	0	0
Carlisle-Sullivan School Building Corporation	0	93,000	0
	2,612,121	1,298,194	1,173,563
		<b>Estimated 2022 Levy:</b>	<b>2,127,956</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2021. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2022 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2022 will match those used as part of the 2021 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2022

County: 77 Sullivan  
Unit: 7645 NORTHEAST SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	22,918	0	0
NORTHEAST SULLIVAN MULTI-SCHOOL BUILDING CORPORATION FIRST MORTGAGE BONDS, SERIES 2018	292,000	143,000	77,400
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2017	157,000	80,000	24,000
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013B	236,000	117,500	59,250
Interest on Temporary Loans	300,000	0	0
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013A	234,000	117,500	0
	1,241,918	458,000	160,650

**Estimated 2022 Levy: 546,080**

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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 77 Sullivan  
 Unit: 7645 NORTHEAST SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Taxable General Obligation Pension Bonds of 2006	343,359	169,956	0
	343,359	169,956	0
		<b>Estimated 2022 Levy:</b>	<b>265,240</b>

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