

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Room 1058, IGCN – 100 North Senate
Indianapolis, IN 46204

IN THE MATTER OF AN ADJUSTMENT)
TO THE MAXIMUM LEVY OF THE) **IML23-003**
CITY OF PRINCETON, GIBSON COUNTY,)
PURSUANT TO IC 36-8-19-13(b))

Indiana Code 36-8-19-13(b) provides that if an ordinance or a resolution to withdraw a participating unit from a fire protection territory is adopted, the Department shall adjust the territory’s maximum levy to account for the withdrawal. The maximum levy shall equal the percentage of the assessed valuation that the participating unit contributed to the territory in the year in which the ordinance or resolution is adopted. Indiana Code 36-8-19-13(c) provides that if a participating unit’s withdrawal results in the dissolution of the territory, this adjustment of the maximum levy shall be made to each unit that formerly participated in the territory.

On March 31, 2023, Patoka Township, Gibson County, adopted a resolution to withdraw as a participating unit from a fire protection territory. The territory consisted of Patoka Township as well as the City of Princeton, also in Gibson County.

For purposes of restoring the fire maximum levy for the City of Princeton, the Department determines the following:

The Department estimated the maximum levy of the Territory for taxes payable in 2024 (including application of the maximum levy growth quotient) to be \$3,671,641. Likewise, the 2024 CNAV of the Territory, combining the CNAVs contributed by the participating units of the Territory, is \$904,969,971. The City of Princeton contributed \$298,569,828, or approximately 32.99%, to the territory’s CNAV. Multiplying the maximum levy for the Territory (\$3,671,641) by the percentage contribution from City of Princeton (32.99% or 0.3299) yields a result of \$1,211,274 ($\$3,671,641 * 0.3299 = \$1,211,274$).

Therefore, pursuant to IC 36-8-19-13 and in consideration of the foregoing, the Department approves an increase to the City of Princeton’s 2024 civil maximum levy in the amount of \$1,211,274. This includes an adjustment by the maximum levy growth quotient.

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Dated this 17 day August, 2023.



Daniel Shackle, Commissioner