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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3761  
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**To: Assessing Officials**  
**From: Barry Wood, Assessment Division Director**  
**RE: Assessment Rate of Classified Forests, Windbreaks, & Filter Strips**  
**Date: December 29, 2023**

The assessment rate per acre of land classified as native forest land, a forest plantation, or wildlands under Ind. Code § 6-1.1-6-14; as a windbreak under Ind. Code § 6-1.1-6.2-9; or as a filter strip under Ind. Code § 6-1.1-6.7-9 is determined by multiplying the assessment rate for the preceding assessment year by one (1) plus the annual percentage change in the Consumer Price Index for All Urban Consumers published by the federal Bureau of Labor Statistics for the calendar year preceding the calendar year before the assessment date.

$$\text{Preceding Year Rate} \times (1 + \text{CPI Annual Percentage Change}) = \text{Rate Per Acre}$$

For the assessment date of January 1, 2024, the assessment rate for classified lands is calculated as follows:

Rate for the Preceding Assessment Year (1-1-2023)	\$15.65
Consumer Price Index for All Urban Consumers for 2022	6.5%

$$\$15.65 \times (1 + 0.065) = \$16.67$$

The assessment rate per acre of classified lands for the January 1, 2024, assessment date is **\$16.67**.

The Department will publish subsequent rates annually.

### Contact Information

Questions may be directed to Assessment Division Director, Barry Wood at (317) 232-3762 or [bwood@dlgf.in.gov](mailto:bwood@dlgf.in.gov).