

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 39 Jefferson  
Unit: 3995 MADISON CONSOLIDATED SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Ad Valorem Property Tax First Mortgage Bonds, Series 2021	1,022,000	494,000	1,022,000
Unreimbursed Textbooks	178,712	157,641	178,712
Ad Valorem Property Tax First Mortgage Bonds, Series 2019	737,000	109,000	737,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2020	717,000	78,000	717,000
General Obligation Bonds of 2020	1,593,300	88,500	1,593,300
Ad Valorem Property Tax First Mortgage Bonds, Series 2018	0	1,603,000	0
	4,248,012	2,530,141	4,248,012
		<b>Estimated 2023 Levy:</b>	<b>3,442,676</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2022. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2023 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2023 will match those used as part of the 2022 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 39 Jefferson  
Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHO  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Southwestern Jefferson County Consolidated School Common School Fund Loan #A0478	197,859	101,150	197,859
Fees	10,000	0	10,000
Anticipated Debt Service	225,000	0	225,000
Common School Loan #B0028	26,993	13,597	26,993
Common School Loan #B0212	26,187	13,188	26,187
Southwestern Jefferson County School Building Corporation	102,000	50,000	102,000
Southwestern Jefferson County Multi-School Building Corporation Ad Valorem Property Tax First Mortga	271,000	136,000	271,000
Southwestern Jefferson County Consolidated School Common School Fund Loan #B0173.	26,150	13,171	26,150

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	Estimated Line 15 (Formerly Line 1) Payments	Estimated Line 5 (Formerly Line 2) Payments	Estimated Line 18 (Formerly Line 11) Operating Balance
Debt Name	01/01/23 - 12/31/23	07/01/22 - 12/31/22	
	885,189	327,106	885,189
		<b>Estimated 2023 Levy:</b>	<b>781,656</b>

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