



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET
2023 PAY 2024**

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jennings
 Jurisdiction City of North Vernon
 Allocation Code T40001
 Allocation Area Name North Vernon Industrial Park (Original through Expansion 6)

Form Prepared By:
 Name Robert L. Swintz
 Unit/Company LWG CPA's & Advisors
 Telephone Number 317-634-4747
 E-mail Address bob.swintz@lwgcpa.com

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|---|--------------------|-----------------------|
| 1) 2022 Pay 2023 Base Assessed Value of Allocation Area | <u>29,624,256</u> | |
| 2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area | <u>65,601,879</u> | |
| 3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | <u>\$95,226,135</u> |
| 4) 2023 Pay 2024 Net Assessed Value of Allocation Area | <u>107,397,654</u> | |
| 5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | <u>0</u> | |
| 6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | <u>0</u> | |
| 7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | <u>10,520,640</u> | |
| 8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area | <u>0</u> | |
| 9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area | | <u>\$96,877,014</u> |
| 10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | <u>1.01734</u> |
| 11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | <u>\$30,137,941</u> |
| 12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | <u>\$77,259,713</u> |
| 2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | <u>1.01734</u> |

I, Sarah Abel Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/16/2023
Sarah Abel
 County Auditor (Signature)

Sarah Abel
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/16/2023
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET
2023 PAY 2024**

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 40 - Jennings County
 Jurisdiction Jennings County
 Allocation Code T40006
 Allocation Area Name Jennings County Original

Form Prepared By:
 Name Justin Chang
 Unit/Company Reedy Financial Group
 Telephone Number 317-820-3440
 E-mail Address jchang@reedyfinancialgroup.com

| | | |
|---|-------------------|-----------------------|
| 1) 2022 Pay 2023 Base Assessed Value of Allocation Area | <u>58,366,760</u> | |
| 2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area | <u>6,050,689</u> | |
| 3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | <u>\$64,417,449</u> |
| 4) 2023 Pay 2024 Net Assessed Value of Allocation Area | <u>67,554,064</u> | |
| 5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | <u>542,300</u> | |
| 6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | <u>0</u> | |
| 7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | <u>(206,760)</u> | |
| 8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area | <u>0</u> | |
| 9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area | | <u>\$67,218,524</u> |
| 10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | <u>1.04348</u> |
| 11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | | <u>\$60,904,547</u> |
| 12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | | <u>\$6,649,517</u> |
| 2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | <u>1.04348</u> |

I, Sarah Abel Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2023

Sarah Abel
 County Auditor (Signature)

Sarah Abel
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/18/2023
 Date (month, day, year)