

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 63 Pike
Unit: 6445 PIKE COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Fees	2,500	0	0
General Obligation Bonds Machine Trades	172,000	86,000	86,000
Building Lease	1,418,500	708,000	710,500
General Obligation Bonds of 2019	102,650	114,012	15,398
	1,695,650	908,012	811,898
		Estimated 2021 Levy:	1,344,211

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.