STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2021 Levy Freeze Certification and Equivalency Rates
Pulaski County

IC 6-3.5-1.1-24(g) for CAGIT
IC 6-3.5-6-30(a) for COIT

					IC 6-3.5-1.5(b)	LIT	IC 6-3.5-6-30(g) for COIT	
		Max Levy	Fund		Levy Freeze	Equivalency	Levy Freeze	
<u>Unit</u>	<u>Unit Name</u>	<u>Type</u>	<u>Number</u>	Fund Name	<u>Amount (1)</u>	<u>Rate (2)</u>	Distribution (3)	Difference (4)
0000	PULASKI COUNTY	UT	0101	GENERAL	\$1,776,711.00	\$0.1972	\$630,269.06	(\$1,146,441.94)
0001	BEAVER TOWNSHIP	TF	1111	FIRE	\$3,778.00	\$0.0052	\$1,340.20	(\$2,437.80)
0001	BEAVER TOWNSHIP	UT	0101	GENERAL	\$5,718.00	\$0.0078	\$2,028.40	(\$3,689.60)
0002	CASS TOWNSHIP	TF	1111	FIRE	\$7,589.00	\$0.0170	\$2,692.12	(\$4,896.88)
0002	CASS TOWNSHIP	UT	0101	GENERAL	\$3,657.00	\$0.0082	\$1,297.28	(\$2,359.72)
0003	FRANKLIN TOWNSHIP	TF	1111	FIRE	\$3,605.00	\$0.0082	\$1,278.83	(\$2,326.17)
0003	FRANKLIN TOWNSHIP	UT	0101	GENERAL	\$3,190.00	\$0.0073	\$1,131.62	(\$2,058.38)
0004	HARRISON TOWNSHIP	TF	1111	FIRE	\$6,089.00	\$0.0123	\$2,160.01	(\$3,928.99)
0004	HARRISON TOWNSHIP	UT	0101	GENERAL	\$5,127.00	\$0.0104	\$1,818.75	(\$3,308.25)
0005	INDIAN CREEK TOWNSHIP	TF	1111	FIRE	\$3,365.00	\$0.0063	\$1,193.70	(\$2,171.30)
0005	INDIAN CREEK TOWNSHIP	UT	0101	GENERAL	\$5,448.00	\$0.0102	\$1,932.62	(\$3,515.38)
0006	JEFFERSON TOWNSHIP	TF	1111	FIRE	\$5,411.00	\$0.0113	\$1,919.49	(\$3,491.51)
0006	JEFFERSON TOWNSHIP	UT	0101	GENERAL	\$2,960.00	\$0.0062	\$1,050.03	(\$1,909.97)
0007	MONROE TOWNSHIP	TF	1111	FIRE	\$18,138.00	\$0.0121	\$6,434.26	(\$11,703.74)
0007	MONROE TOWNSHIP	UT	0101	GENERAL	\$9,909.00	\$0.0045	\$3,515.11	(\$6,393.89)
8000	RICH GROVE TOWNSHIP	TF	1111	FIRE	\$8,941.00	\$0.0176	\$3,171.72	(\$5,769.28)
8000	RICH GROVE TOWNSHIP	UT	0101	GENERAL	\$3,464.00	\$0.0068	\$1,228.82	(\$2,235.18)
0009	SALEM TOWNSHIP	TF	1111	FIRE	\$9,159.00	\$0.0108	\$3,249.06	(\$5,909.94)
0009	SALEM TOWNSHIP	UT	0101	GENERAL	\$18,244.00	\$0.0172	\$6,471.86	(\$11,772.14)
0010	TIPPECANOE TOWNSHIP	TF	1111	FIRE	\$6,908.00	\$0.0097	\$2,450.54	(\$4,457.46)

⁽¹⁾ For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

⁽²⁾ The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

⁽³⁾ This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2021.

⁽⁴⁾ All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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Pulaski County

IC 6-3.5-1.1-24(q) for CAGIT LIT IC 6-3.5-6-30(q) for COIT IC 6-3.5-1.5(b) **Levy Freeze** Equivalency Levy Freeze Fund Max Levy Unit Number **Fund Name Unit Name** Type Amount (1) Rate (2) Distribution (3) Difference (4) 0010 TIPPECANOE TOWNSHIP UT 0101 **GENERAL** \$9,512.00 \$0.0125 \$3,374.28 (\$6,137.72) FIRE 0011 VAN BUREN TOWNSHIP TF 1111 \$20.083.00 \$0.0326 \$7,124.23 (\$12,958.77) 0011 VAN BUREN TOWNSHIP UT 0101 **GENERAL** \$6,996.00 \$0.0114 \$2,481.76 (\$4,514.24) FIRE 0012 WHITE POST TOWNSHIP TF 1111 \$11,246.00 \$0.0186 \$3,989.40 (\$7,256.60) 0012 WHITE POST TOWNSHIP UT 0101 **GENERAL** \$14,570.00 \$0.0197 \$5,168.55 (\$9,401.45) 0839 FRANCESVILLE CIVIL TOWN UT 0101 **GENERAL** \$63,755.00 \$0.2962 \$22,616.40 (\$41,138.60) 0840 UT 0101 **GENERAL** \$0.6051 \$29,050.30 MEDARYVILLE CIVIL TOWN \$81,892.00 (\$52,841.70) 0841 MONTEREY CIVIL TOWN UT 0101 **GENERAL** \$20,081.00 \$0.4170 \$7,123.52 (\$12,957.48) 0842 WINAMAC CIVIL TOWN UT 0101 **GENERAL** \$231,505.00 \$0.3324 \$82,123.90 (\$149,381.10) 0189 FRANCESVILLE PUBLIC LIBRARY UT 0101 **GENERAL** \$38,062.00 \$0.0358 \$13,502.08 (\$24,559.92) 0190 MONTEREY PUBLIC LIBRARY UT 0101 **GENERAL** \$27,734.00 \$0.0364 \$9,838.34 (\$17,895.66) 0191 PULASKI COUNTY PUBLIC LIBRARY UT 0101 **GENERAL** \$189,065.00 \$0.0293 \$67,068.77 (\$121,996.23)

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

TOTAL:

\$2.621.912.00

\$930.095.01

(\$1.691.816.99)

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⁽⁴⁾ All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.