



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 67 - Putnam
Jurisdiction Town of Cloverdale
Allocation Code T-67-906
Allocation Area Name Cloverdale Economic Development Area - Allocation Area C

Form Prepared By:
Name William A. Dory, Jr.
Unit/Company City of Greencastle
Telephone Number 765-653-3100
E-mail Address bdory@cityofgreencastle.com

Table with 3 columns: Description, Value, and Total. Rows include 2019 Pay 2020 Base Assessed Value, 2020 Pay 2021 Net Assessed Value, and various adjustments leading to a final factor of 0.99178.

I, Lorie Hallett Auditor, of Putnam County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-11-20
Lorie Hallett
County Auditor (Signature)

Lorie Hallett
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
[Signature]

8/11/20
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 67 - Putnam
Jurisdiction Town of Cloverdale
Allocation Code T-67-905
Allocation Area Name Cloverdale Economic Development Area - Allocation Area B

Form Prepared By:
Name William A. Dory, Jr.
Unit/Company City of Greencastle
Telephone Number 765-653-3100
E-mail Address bdory@cityofgreencastle.com

Table with 3 columns: Description, Value, and Total. Rows include 2019 Pay 2020 Base Assessed Value, 2019 Pay 2020 Incremental Assessed Value, 2019 Pay 2020 Total, 2020 Pay 2021 Net Assessed Value, 2020 Pay 2021 Net Assessed Value Growth, 2020 Pay 2021 Net Assessed Value Decrease, 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements, 2020 Pay 2021 Adjusted Net Assessed Value, 2020 Pay 2021 Neutralization Factor, 2020 Pay 2021 Adjusted Base Assessed Value, 2020 Pay 2021 Incremental Assessed Value, Estimated 2020 Pay 2021 Tax Rate, Estimated 2020 Pay 2021 Incremental Tax Revenue, Actual 2019 Pay 2020 Tax Rate, and 2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Lorie Hallett Auditor, of Putnam County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-10-20
Lorie Hallett
County Auditor (Signature)

Lorie Hallett
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 67 - Putnam
Jurisdiction Town of Cloverdale
Allocation Code T-67-904
Allocation Area Name Cloverdale Economic Development Area - Allocation Area A

Form Prepared By:
Name William A. Dory, Jr.
Unit/Company City of Greencastle
Telephone Number 765-653-3100
E-mail Address bdory@cityofgreencastle.com

Table with 3 columns: Description, Value, and Total. Rows include 1) 2019 Pay 2020 Base Assessed Value of Allocation Area (1,058,448), 2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (32,652), 3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (\$1,091,100), 4) 2020 Pay 2021 Net Assessed Value of Allocation Area (1,065,600), 5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area (0), 9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area (\$1,065,600), 10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.97663), 11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$1,033,712), 12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$31,888), 13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.4687), 14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) \* Line 13) (\$787), 15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area (2.4687), and 2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.97663).

I, Lorie Hallett Auditor, of Putnam County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-11-20
Lorie Hallett
County Auditor (Signature)

Lorie Hallett
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/11/20
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 67 - Putnam
Jurisdiction Town of Cloverdale
Allocation Code T-67-902
Allocation Area Name Crossroads USA Arena and Exposition, Inc. Economic Dev. Area

Form Prepared By:
Name William A. Dory, Jr.
Unit/Company City of Greencastle
Telephone Number 765-653-3100
E-mail Address bdory@cityofgreencastle.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2019 and 2020, growth, decrease, and neutralization factor.

I, Lorie Hallett Auditor, of Putnam County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-11-20
Lorie Hallett
County Auditor (Signature)

Lorie Hallett
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
[Signature]

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

[Signature]
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R4 / 5-20)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 67 - Putnam  
 Jurisdiction City of Greencastle  
 Allocation Code T-67-901  
 Allocation Area Name Greencastle Economic Development Area

Form Prepared By:  
 Name William A. Dory, Jr.  
 Uni/Company City of Greencastle  
 Telephone Number 765-653-3100  
 E-mail Address bdory@cityofgreencastle.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>3,242,979</u>
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>122,079,875</u>
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$125,322,854</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>126,723,499</u>
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>21,900</u>
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,891,769</u>
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area	<u>\$124,809,830</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.99591</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$3,229,715</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$123,493,784</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.3407</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$4,125,557</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	<u>3.3407</u>
<b>2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.99591</u></b>

I, Lorie Hallett Auditor, of Putnam County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-11-20  
Lorie Hallett  
 County Auditor (Signature)

Lorie Hallett  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

08/11/20  
 Date (month, day, year)