

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES,

County	Sullivan County - 77	
Jurisdiction	Sullivan Civil City	
Allocation Code	T77601	
Allocation Area Name	Sullivan Downtown Redevlopment Area	
Form Prepared By:		
Name	Condel Bowen	
Unit/Company	Reedy Financial Group	
Telephone Number	(317) 820-3440	
E-mail Address	cbowen@reedyfinancialgroup.com	
1) 2010 Day 2020 Base Asse	ssed Value of Allocation Area 18,228,412	
1) 2019 Pay 2020 Base Assessed Value of Allocation Area 2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area 3,408 1,408		
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$19,636,598
3) 2019 Lay 2020 Total (Rea	1) Assessed Value of Allocation Area (Effic 1 + Effic 2)	\$19,030,376
4) 2020 Pay 2021 Net Assess	sed Value of Allocation Area 19,616,818	l
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due		<u> </u>
· ·	a Change in Tax Status 340,720	
6) 2020 Pay 2021 Net Assess	sed Value Decrease in Allocation Area Due	
to Demolition or a Char	nge in Tax Status 102,700	
7) 2020 Pay 2021 Net Assess	sed Value Growth as a Result of	_
Abatement Roll-Off in	Allocation Area0	
8) Estimated Assessed Value	Decrease Due to 2020 Pay 2021	
Appeals Settlements in	Allocation Area	<u></u>
9) 2020 Pay 2021 Adjusted N	Net Assessed Value of Allocation Area	
		\$19,378,798
10) 2020 D 2021 N / P		0.007.07
10) 2020 Pay 2021 Neutrali	zation Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.98687
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$17,989,073
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,627,745
,	(2 1	41,021,110
13) Estimated 2020 Pay 2021	Tax Rate for the Allocation Area (Round to Four Decimal Places)	4.0081
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$65,242
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		4.0081
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98687
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I, Shelly Parris	Auditor, of Sullivan County, certify to the second value and second value	e best of my
identified above.	e assessed value calculation is full, true and complete for the tax increment finance allocation area	
identified above.		
Dated (month, day, year)	9-24-2020	
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Man Dist	& Davis Shelly Hiatt Parm	16
County Auditor (Signature)	County Auditor (Printed)	13
County Made (Biginiare)	County Fundam (1 Finesa)	
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE	
	CERTIFICATION OF TIF BASE NEUTRALIZATION	
Allocation Area Name		
The beautiful to the	the state of the s	
ine base assessed value adjus	tment, as certified above, is approved by the Department of Local Government Finance.	
Commissioner, Department of	F Local Government Finance Date (month, day, year)	
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