

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 80 Tipton
Unit: 7935 TRI-CENTRAL COMMUNITY SCHOOLS
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Fees	3,750	1,875	563
Tri-Central Community Schools General Obligation Bonds of 2018	187,938	95,938	28,890
Tri-Central Community Schools Building Corp Ad Valorem Prop Tax First Mort Ref Bonds, Series 2017	1,091,000	545,500	0
Unreimbursed Textbooks	25,389	10,563	0
Northern Tipton School Building Corporation	214,500	107,250	0
	1,522,577	761,126	29,453
		Estimated 2021 Levy:	1,011,303

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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County: 80 Tipton
 Unit: 7935 TRI-CENTRAL COMMUNITY SCHOOLS
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Tri-Central Community Schools Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	221,098	109,739	111,214
	221,098	109,739	111,214
		Estimated 2021 Levy:	322,311

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 80 Tipton
Unit: 7945 TIPTON COMMUNITY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
General Obligation Bonds, Series 2017	36,900	18,450	5,535
Unreimbursed Textbooks	67,000	64,736	0
First Mortgage Refunding Bonds, Series 2017	120,000	75,000	0
First Mortgage Bonds, Series 2017B	102,000	52,000	18,900
First Mortgage Bonds, Series 2017D	375,000	188,500	63,300
First Mortgage Bonds, Series 2017A	86,000	43,500	15,600
First Mortgage Bonds, Series 2013	677,000	20,000	343,000
First Mortgage Bonds, Series 2012B	660,000	24,000	330,500
First Mortgage Bonds, Series 2008	0	644,500	0
Fees	6,000	1,000	900
First Mortgage Bonds, Series 2017C	128,000	65,000	21,000
First Mortgage Bonds, Series 2012A	569,000	21,000	286,000

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County: 80 Tipton
 Unit: 7945 TIPTON COMMUNITY SCHOOL CORPORATION
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	Estimated Line 15 (Formerly Line 1) Payments	Estimated Line 5 (Formerly Line 2) Payments	Estimated Line 18 (Formerly Line 11) Operating Balance
Debt Name	01/01/21 - 12/31/21	07/01/20 - 12/31/20	
	2,826,900	1,217,686	1,084,735
		Estimated 2021 Levy:	2,624,408

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