



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021  
 State Form 56059 (Rev 1/5-20)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Vanderburgh  
 Jurisdiction Vanderburgh County  
 Allocation Code T82004  
 Allocation Area Name University Parkway

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

|   |                    |                      |
|---|--------------------|----------------------|
| 1) 2019 Pay 2020 Base Assessed Value of Allocation Area   | <u>122,035,957</u> |                      |
| 2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area  | <u>6,071,887</u>   |                      |
| 3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)                               |                    | <u>\$128,107,844</u> |
| 4) 2020 Pay 2021 Net Assessed Value of Allocation Area  | <u>125,232,987</u> |                      |
| 5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | <u>200,780</u>     |                      |
| 6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status     | <u>126,285</u>     |                      |
| 7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area                 | <u>0</u>           |                      |
| 8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area                | <u>0</u>           |                      |
| 9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area   |                    | <u>\$125,158,492</u> |
| 10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)                        |                    | <u>0.97698</u>       |
| 11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)                            |                    | <u>\$119,226,689</u> |
| 12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)                              |                    | <u>\$6,006,298</u>   |
| 13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)                     |                    | <u>2.2239</u>        |
| 14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)                                   |                    | <u>\$133,574</u>     |
| 15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area   |                    | <u>2.2239</u>        |
| 2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  |                    | <u>0.97698</u>       |

I, Brian Gerth Auditor, of Vanderburgh County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/24/20  
Brian Gerth  
 County Auditor (Signature)

Brian Gerth  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name University Parkway  
 The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date 8/24/20