

BLUE RIVER VALLEY SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(c) as it is applicable to the Referendum Levy as proposed for voters in May 2024 at a rate of \$0.19

Referendum Question:	
"Shall Blue River Valley School Corporation increase property taxes paid to schools by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the retention and attraction of teachers and staff, academic related programs and operational expenses? If this public question is approved by the voters, the average property tax paid to schools per year on a residence would increase by 30.74% and the average property tax paid to schools per year on a business property would increase by 24.17%."	
Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$359,594 ¹
Specific purposes for which the referendum levy will be used:	Estimate² of the annual amounts that will be expended for each purpose:
Funding the retention and attraction of teachers and staff.	\$359,594
Funding academic related programs.	\$
Funding operational expenses.	\$

¹ Based on today's net assessed valuation. The school corporation expects the assessed valuation to grow by approximately 0% each year.

² This is an estimate based on today's laws, current revenue amounts and sources, and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the School Corporation.