

How to Calculate the Basic Monthly Retirement Benefit

Effective July 1, 2007

The new Pre-1987 basic monthly retirement benefit is \$1,910.00 per month. This is based on the 6th Year annual trooper pay of \$45,349.00.

How to calculate the basic monthly retirement benefit:

From the new matrix, take the 6th Year Trooper bi-weekly salary of \$1,744.20 times 26 divided by 12 which equals \$3,779.10 monthly salary.

The trust states that the Pre-1987 basic monthly retirement benefit is one half of the employee's average monthly wages received during the highest paid twelve months prior to retirement plus \$20.00 not to exceed 6th Year Trooper salary. Take $\$3,779.10 \times .50$, add \$20.00 or \$1,909.55 (\$1,910.00 rounded up)

Effective July 1, 2008

The new Pre-1987 basic monthly retirement benefit is \$1,931.00 per month. This is based on the 6th Year annual trooper pay of \$45,848.00.

How to calculate the basic monthly retirement benefit:

From the new matrix, take the 6th Year Trooper bi-weekly salary of \$1,763.40 times 26 divided by 12 which equals \$3,820.70 monthly salary.

The trust states that the Pre-1987 basic monthly retirement benefit is one half of the employee's average monthly wages received during the highest paid twelve months prior to retirement plus \$20.00 not to exceed 6th Year Trooper salary. Take $\$3,820.70 \times .50$, add \$20.00 or \$1,930.35 (\$1,931.00 rounded up)