



Indiana Office of Utility Consumer Counselor

MEDIA ADVISORY

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News Media Contact:

Anthony Swinger, (317) 233-2747 or

aswinger@oucc.IN.gov

OUCC Statement on I&M Rate Case Order

Indiana Utility Consumer Counselor Bill Fine stated the following regarding today's Indiana Utility Regulatory Commission (IURC) order in the Indiana Michigan Power (I&M) rate case:

"We are very appreciative of the Commission's approval of the rate case settlement agreement. It will reduce annual base rates by more than \$94 million when fully implemented next year while holding the monthly residential customer charge at its current \$15.00 level. The Indiana Office of Utility Consumer Counselor (OUCC) put considerable technical and legal resources into this case, while negotiating the agreement with a wide range of consumer parties, local governments, and I&M.

"I appreciate the approach taken by all parties to the agreement and commend the collaborative effort that brought a fair resolution to this case."

Settling parties, in addition to the OUCC and I&M, include the Citizens Action Coalition of Indiana, a group of I&M's industrial customers (including I/N Tek, Linde, Marathon Petroleum Company, and Messer), The Kroger Co., Wal-Mart, the Wabash Valley Power Alliance, and municipal governments and utilities (including Auburn, Fort Wayne, Marion, Muncie, and South Bend).

For more information on this case and the settlement agreement, please visit www.in.gov/oucc/featured-topics/indiana-michigan-power-i-and-m-rates/indiana-michigan-power-rate-case-2021-2022/.

(IURC Cause No. 45576)

The Indiana Office of Utility Consumer Counselor (OUCC) represents Indiana consumer interests before state and federal bodies that regulate utilities. As a state agency, the OUCC's mission is to represent all Indiana consumers to ensure quality, reliable utility services at the most reasonable prices possible through dedicated advocacy, consumer education, and creative problem solving.